

2020 Annual Report

St. Joseph Parish

Dear Parish Family:

Each year our Winter Newsletter affords me a chance to write and share with you an Annual Report about the sacramental statistics and finances of our parish community. Thank you for all you have done this year, especially in the midst of some very challenging times. With a deep sense of gratitude for your commitment to our parish, I present to you our Annual Report covering the life of our parish community from July 1, 2019 through June 30, 2020.

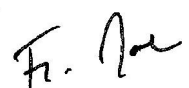
First and foremost, as I begin this report, I want to acknowledge the reality of COVID-19. In many ways, we all know how this pandemic has upended our normal routines as individuals, families, and as a parish community. I first want to extend our prayerful support to all those who were sickened or lost a family member or friend on account to this disease. I am grateful for the work of our parishioners, staff, and members of our Ministry of Assistance who were able to assist in various ways. I am excited to share that as of my writing everyone who approached us with a need, was assisted in some manner. We just need to be made aware of the situation.

Certainly COVID-19 also had an effect upon our parish in terms of a Mass attendance, activities, and finances. We are very blessed that we have a large enough facility to comfortably accommodate our new capacity limits. We have been averaging around 130 people per Mass since our re-opening out of a total capacity of 400. In addition, our facilities have allowed some groups and ministries to begin meeting again with appropriate social distancing and face coverings. While our parish experienced a loss of about 30% of income during March, April, and May, corresponding reductions in expenses still allowed us to close out the year slightly ahead of budget with a surplus of \$7,595. This is tremendous given everything and certainly places us in a different place than other parishes that have had to undergo "offertory recovery" programs this current year. On account of your generosity and our financial planning of the past, we remain in a good spot. Thank you!

Parish Life Statistics	2020	2019
Adults welcomed into the Church	3	14
Infant Baptisms	47*	66
Marriages	17*	14
Funerals	57	67
8th Grade Confirmations	4*	58
2nd Grade First Communions	22*	77
Registered Households	2,880	2,835
Registered Parishioners	7,640	7,485
Average Weekend Mass Attendance	1,248*	1,467
* Reflects items known to be impacted by COVID-19		

As you review the following pages, I particularly want to draw your attention to our balance sheet. As many parishes did throughout the Diocese, we applied and were given a Small Business Administration Payroll Protection Loan in the midst of the pandemic. Our funds were applied for and used specifically to meet the salaries and benefits of our employees ensuring that other funds would be available for us to continue to meet the needs of our parishioners and parish. Given the uncertainty of the times and not knowing how long we may have been unable to have public Mass, I felt it important to seek out funding to assist us in this manner and was grateful that we qualified for the funding. Based upon the SBA guidelines, we have applied for and should qualify to have this loan forgiven.

Now that we have completed the repairs and replacement of both the kneelers and carpeting, we continue to foresee no major capital improvements for the next decade or more. As you view our report, if you have any questions, comments, or concerns, please feel free to contact James Reagan, Finance Council Chairperson at 440.821.0560, Joe Shuman, our Parish Business Manager at 440.238.5555, or me. You may also wish to visit www.sjohio.org/finance for details on our Finance Council or for past Annual Reports. I am also very appreciative of the wise and prudent counsel offered by the members of our Finance Council. I pray that the Holy Spirit will continue to guide our work, together, with St. Joseph as our guide, so that we might continue to accomplish great things. Please continue to stay healthy!



St. Joseph Parish

Statement of Church Revenue and Expenses

	<u>Actual Year Ended June 30,</u>		<u>Budget</u>
	<u>2020</u>	<u>2019</u>	<u>2021</u>
Parish Receipts:			
Offertory Collections	\$ 1,061,776	\$ 1,167,124	\$ 1,068,275
Bequests	20,000	201,732	-
Maintenance & Repair Fund (1)	134,853	141,090	113,365
Income From Parish Programs	85,369	134,731	58,095
Investment & Endowment Income	111,351	55,189	23,102
Miscellaneous Receipts (2)	27,236	62,279	22,008
Designated Collections	18,322	33,852	12,830
Total Parish Receipts	<u>1,458,907</u>	<u>1,795,997</u>	<u>1,297,675</u>
Parish Disbursements:			
Salaries, Benefits & Taxes	596,904	604,722	604,908
Rectory & Household	24,180	23,717	15,040
Parish Office & Administration	65,154	77,788	72,270
Altar, Sanctuary & Liturgical (3)	65,587	100,954	39,723
Community Outreach (4)	37,618	48,534	27,882
Religious Education	18,593	34,183	14,520
Stewardship & Evangelization	21,183	37,805	12,895
Utilities	46,031	50,060	45,967
Insurance & Property Taxes	24,251	23,068	24,975
Maintenance, Repairs & Plant Operating	39,409	52,788	36,650
Diocesan Assessment	135,402	137,106	128,160
School Support (5)	260,689	265,041	248,424
Designated Collections	18,322	33,853	12,830
Capital Expenditures (6)	97,864	186,060	55,385
Extraordinary Expenses	125	3,248	-
Total Parish Disbursements	<u>1,451,312</u>	<u>1,678,927</u>	<u>1,339,629</u>
TOTAL PARISH SURPLUS (DEFICIT) (7)	<u>\$ 7,595</u>	<u>\$ 117,070</u>	<u>\$ (41,954)</u>

(1) These funds help to offset plant operating and capital expenditures.

(2) 2019 includes a \$10,000 special donation, \$8,100 from a funeral luncheon program (suspended) and \$5,500 from the *Rooted In Faith* program.

(3) 2019 Includes \$17,424 for new hymnals & \$7,761 for vestments.

(4) Includes Social Concerns Ministries, such as Feeding Our Families, West Side Catholic Center Meals, Mission of Hope and Bereavement.

(5) Includes our parish subsidy to our interparochial school and any parish-awarded tuition assistance.

(6) Includes \$139,401 in 2019 & \$42,301 in 2020 for new organ project; \$15,276 in 2020 & \$17,500 in 2021 budget for kneeler replacement project and \$34,000 in 2021 budget for carpet replacement in HFC & parish offices.

(7) The deficit shown for the 2021 budget results from expenditures for the kneeler replacement and carpet replacement projects (\$51,500). Substantially all of the funds necessary to complete these projects were raised prior to 2020 - 2021.

St. Joseph Parish

Statement of Church Assets and Liabilities

	Balance As Of June 30,	
	2020	2019
ASSETS		
Checking, Savings And Investments		
Checking Account Balances	\$ 1,917	\$ 559
Savings and Investment Account Balances	738,896	651,001
Total Checking, Savings and Investments	740,813	651,560
Accounts Receivable	3,907	8,427
Total Assets	\$ 744,720	\$ 659,987
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 22,085	\$ 77,813
Income Received in Advance	-	63
LOANS/NOTES/MORTGAGES		
SBA Loan - PPP Cares Program	132,929	-
Total Liabilities	155,014	77,876
FUND BALANCE		
Fund Balance, Beginning of Year	582,111	465,041
Net Surplus (Deficit) for the Year	7,595	117,070
Fund Balance, End of Year	589,706	582,111
TOTAL LIABILITIES AND FUND BALANCE	\$ 744,720	\$ 659,987

Parish Information

Baptism: Parents are to attend a Formation Session in preparation for their child's Baptism. Sessions are held here in February, April, June, August, October, and December and at St. John Neumann during the other months. Baptisms are usually celebrated Sundays at 1:30 p.m. or during a Weekend Liturgy. To register, please call the Parish Office.

Reconciliation: Every Saturday from 3-4pm and at any time by an appointment with one of the priests.

Marriage: Contact one of the priests or deacons at least six months before the desired wedding date.

Anointing of the Sick: This is celebrated during the month of October and April after Weekend Liturgies. In case of surgery or serious illness, please speak with a priest or call the Parish Office.

Care of the Sick: If you will be hospitalized, please notify the Parish Office so that you may be visited. In addition, if someone is confined to the home and wishes to receive the sacraments, please call the Parish Office.

Rite of Christian Initiation of Adults: If you are interested in becoming Catholic, please call the Parish Office.

Parish School of Religion (PSR): Children in Public School are expected to attend the Parish School of Religion classes. Please call the Parish Office for more information.

New Parishioners: We welcome you! Please call the Parish Office and we will be happy to register you.

If you are moving: Please notify the Parish Office of your new address.