

2019 Annual Report

St. Joseph Parish

Dear Parish Family:

Each year our Winter Newsletter affords me a chance to write and share with you an Annual Report about the activities, life, and finances of our parish community. Thank you for all you have done this year! With a very grateful heart, I present to you our Annual Report covering the life of our parish community from July 1, 2018 through June 30, 2019.

Every three years, parishes of the Diocese of Cleveland undergo a financial, pastoral, and legal review by the Diocesan Finance Office. I am happy to share that we again passed with flying colors! As you look over this report, it will be evident that our parish is alive and prospering in many ways, including financially. Yet, what is written here is only some of the measures that exhibit what happens here yearly at St. Joseph.

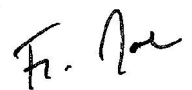
As you review the finances, you will see that we continue to use a conservative approach whereas we assemble the budget with typically high expenses and low income to pursue a break-even budget or in this case, a slight surplus. I am happy that the past fiscal year saw the majority of our organ project completed. This is a great achievement and it bears a reminder that the organ's completion is the formal end of the Diocesan-wide *Rooted in Faith-Forward in Hope* Campaign. What began in 2012, with a listing of four projects has been brought to a successful and final conclusion. While some final bills were paid after July 1, 2019, the bulk were completed prior to that. Each of these four projects were completed without assuming additional debt and while paying off our 2006 mortgage loan early. That loan was made for the renovation, remodeling, and updating of the church and was scheduled to be paid off in December 2020. I believe being debt free, maintaining the ministries and outreach we do, and being able to do these things without coming to our parishioners to request additional Sunday Offertory donations helps give witness to our parish's commitment to "serving God and Neighbor."

Parish Life Statistics	2019	2018
Adults welcomed into the Church	14	5
Infant Baptisms	66	76
Marriages	14	22
Funerals	67	65
8th Grade Confirmations	58	57
2nd Grade First Communions	77	76
Registered Households	2,835	2,774
Registered Parishioners	7,485	7,353
Average Weekend Mass Attendance	1,467	1,460

You will notice that we received an unexpected gift of \$201,732 through an unrestricted bequest from the estate of an anonymous parishioner. We're extremely grateful for that gift and in consultation with our Finance Council, we purchased our new hymnals and placed the remainder of the money into our Parish Endowment Fund. We get to enjoy a benefit now, while providing for those who will come after us. If you wish to find out more about our Parish Endowment Fund, please ask or visit www.sjohio.org/endowment.

Looking towards the future, we continue to foresee no major capital improvements for the next decade or more, yet we know we have some replacements that need to be addressed. As cash flow allows, we will replace the church kneelers, which we believe are original to our building. It is true that some parishes do not have kneelers, yet those who have them are expected to keep them. Besides our kneelers, the 1996 carpeting (HFC, Gathering Area, Meeting Rooms, and Parish Offices) is showing its age. Finance Council has recommended that we move forward with these replacements and we will seek Diocesan approval at the appropriate time.

As you view our report, if you have any questions, comments, or concerns, please feel free to contact James Reagan, Finance Council Chairperson at 440.821.0560, Joe Shuman, our Business Manager at 440.238.5555, or me. You may also wish to visit www.sjohio.org/finance for details on our Finance Council or for past Annual Reports. I am hopeful of your continued prayerful, active, and financial support of our parish. I am also very grateful for the wise and prudent counsel offered by the members of our Finance Council. I pray that the Holy Spirit will continue to guide our work, together, with St. Joseph as our guide, so that we might continue to accomplish great things!



St. Joseph Parish

Statement of Church Revenue and Expenses

	Actual Year Ended June 30,		Budget
	2019	2018	2020
Parish Receipts:			
Offertory Collections	\$ 1,167,124	\$ 1,187,684	\$ 1,106,600
Bequests	201,732	-	-
Maintenance & Repair Fund (1)	141,090	134,039	135,700
Income From Parish Programs	134,731	151,862	116,660
Investment & Endowment Income	55,189	61,642	38,882
Miscellaneous Receipts (2)	62,279	56,795	40,235
Designated Collections	33,852	51,430	25,750
Extraordinary Receipts	-	39,150	-
Total Parish Receipts	1,795,997	1,682,602	1,463,827
Parish Disbursements:			
Salaries, Benefits & Taxes	604,722	587,618	608,722
Rectory & Household	23,717	20,456	22,640
Parish Office & Administration	77,788	70,952	69,357
Altar, Sanctuary & Liturgical	100,954	70,236	86,128
Community Outreach (3)	48,534	38,527	47,758
Religious Education	34,183	22,667	45,025
Stewardship & Evangelization	37,805	36,652	35,060
Utilities	50,060	50,648	51,655
Insurance & Property Taxes	23,068	21,473	24,686
Maintenance, Repairs & Plant Operating	52,788	66,881	43,235
Diocesan Assessment	137,106	138,324	135,252
School Support (4)	265,041	260,167	250,540
Designated Collections	33,853	51,570	25,750
Capital Expenditures (5)	186,060	183,337	13,880
Extraordinary Expenses	3,248	66,036	375
Total Parish Disbursements	1,678,927	1,685,544	1,460,063
TOTAL PARISH SURPLUS (DEFICIT)	117,070	(2,942)	3,764
Less - Mortgage Principal Payments (6)	-	75,129	-
TOTAL PARISH CASH FLOW (USAGE) (7)	\$ 117,070	\$ (78,071)	\$ 3,764

(1) These funds help to offset plant operating and capital expenditures.

(2) Includes \$5,545 in 2019 and \$17,148 in 2018 from *Rooted In Faith* donations. Nothing has been provided in the 2020 budget from these funds.

(3) Includes Social Concerns Ministries, such as Feeding Our Families, West Side Catholic Center Meals, Mission of Hope and Bereavement.

(4) Includes our parish subsidy to our interparochial school and any parish-awarded tuition assistance.

(5) Includes \$139,401 in 2019, \$149,500 in 2018 & \$3,230 in the budget for the new organ project.

(6) Our mortgage loan was repaid in April 2018.

(7) The negative cash flow in 2018 results from expenditures for the new organ. The majority of funds for this project were raised prior to 2018.

St. Joseph Parish Statement of Church Assets and Liabilities

	Balance As Of June 30,	
	2019	2018
ASSETS		
Checking, Savings And Investments		
Checking Account Balances	\$ 559	\$ 11,035
Savings and Investment Account Balances	585,844	373,401
Parish Improvement Account	65,157	115,685
Total Checking, Savings and Investments	651,560	500,121
Accounts Receivable	8,427	89,510
Total Assets	\$ 659,987	\$ 589,631
LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 77,813	\$ 124,590
Income Received in Advance	63	-
Total Liabilities	77,876	124,590
FUND BALANCE		
Fund Balance, Beginning of Year	465,041	467,983
Net Surplus (Deficit) for the Year	117,070	(2,942)
Fund Balance, End of Year	582,111	465,041
TOTAL LIABILITIES AND FUND BALANCE	\$ 659,987	\$ 589,631

Parish Information

Baptism: Parents are to attend a Formation Session in preparation for their child's Baptism. Sessions are held here in February, April, June, August, October, and December and at St. John Neumann during the other months. Baptisms are usually celebrated every Sunday at 1:00 p.m. or during a Weekend Liturgy. To register, please call the Parish Office.

Reconciliation: Every Saturday from 3-4pm, on First Sundays at 9:15am, and at any time by an appointment with one of the priests.

Marriage: Contact one of the priests or deacons at least six months before the desired wedding date.

Anointing of the Sick: This is celebrated during the month of October and April after Weekend Liturgies. In case of surgery or serious illness, please speak with a priest or call the Parish Office.

Care of the Sick: If you will be hospitalized, please notify the Parish Office so that you may be visited. In addition, if someone is confined to the home and wishes to receive the sacraments, please call the Parish Office.

Rite of Christian Initiation of Adults: If you are interested in becoming Catholic, please call the Parish Office.

Parish School of Religion (PSR): Children in Public School are expected to attend the Parish School of Religion classes. Please call the Parish Office for more information.

New Parishioners: We welcome you! Please call the Parish Office and we will be happy to register you.

If you are moving: Please notify the Parish Office of your new address.